

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH, FRANKFURT AM MAIN, GERMANY

BALANCE SHEET as of June 30, 2010

A.S.S.E.T.S

A. CURRENT ASSETS

I. Receivables and other assets

1. Receivables from affiliated companies

a) from the investment of issue proceeds

- thereof due in more than one

year: EUR 15,587,334,486.54 (prior year: EUR 11,177,704,735.64)

b) Other receivables

- thereof due in more than one

year: EUR 0.00 (prior year: EUR 0.00)

2. Other assets

- thereof due in more than one

year: EUR 3,957,487,742.67 (prior year: EUR 5,327,655,115.17)

II. Cash on hand, Bundesbank balances, bank balances and checks

B. TRUST ASSETS

Receivables

- thereof due in more than one

year: EUR 2,458,395,651.06 (prior year: EUR 2,687,210,373.70)

EQUITY AND LIABILITIES

A. Equity

I. Capital stock

II. Profit carryforward

III. Net income for the mid- /year

B. ACCRUALS

I. Accruals for pensions and similar obligations

II. Tax accruals

III. Other accruals

C. LIABILITIES

I. Liabilities from certificates issued

- thereof due in less than one

year: EUR 22,003,877,269.90 (prior year: EUR 20,579,807,260.13)

II. Trade payables

- thereof due in less than one

year: EUR 171,833.18 (prior year: EUR 87,166.88)

III. Amounts owed to affiliated companies

- thereof due in less than one

year: EUR 298,634.58 (prior year: EUR 25.03)

IV. Other liabilities

- thereof due in less than one

year: EUR 4,239,012,354.13 (prior year: EUR 2,300,618,110.87)

- thereof taxes: EUR 2,353.80 (prior year: EUR 2,999.95)

D. TRUST LIABILITIES

Certificates issued

- thereof due in less than one

year: EUR 3,451,083,737.06 (prior year: EUR 1,233,588,041.03)

June 30, 2010
EUR

June 30, 2010
EUR

Dec 31, 2009
EUR

Dec 31, 2009
EUR

25,564.59
395,098.81
30,070.26
450,733.66

37,591,211,756.44
1,179,542.60
8,196,497,980.16
45,788,889,279.20

31,757,511,995.77
451,331.94
7,628,270,462.98
39,386,233,790.69

25,564.59
338,353.93
56,744.88
420,663.40

61,363.54
3,000.00
191,861.00
256,224.54

0.00

183,981.09

31,757,511,995.77

171,833.18
298,634.58

5,912,479,388.12

87,166.88
25.03

8,196,500,096.80

3,920,798,414.81

7,628,273,226.04

45,788,182,321.00

43,307,216,166.59

39,385,872,413.72

5,912,479,388.12

51,701,368,667.32

3,920,798,414.81

51,701,368,667.32

43,307,216,166.59

43,307,216,186.59

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

FRANKFURT AM MAIN, GERMANY

INCOME STATEMENT

FOR THE PERIOD FROM JANUARY 1, 2010 TO JUNE 30, 2010

	January 1, 2010 to June 30, 2010 EUR	January 1, 2009 to June 30, 2009 EUR
1. Income from options	2,906,162,647.55	5,366,514,890.00
2. Expenses from options	2,906,162,647.55	5,366,514,890.00
3. Income from certificates	2,211,008,644.44	9,480,354,786.20
4. Expenses from certificates	2,211,008,644.44	9,480,354,786.20
5. Other operating income	1,231,780.93	966,516.05
6. Personnel expenses		
a) Wages and salaries	72,479.66	91,794.48
b) Social security contributions and other benefit costs thereof for old-age pensions EUR 3,079.54 (mid-year 2009: EUR 2,697.50)	15,364.10	19,095.68
7. Other operating expenses	1,088,360.54	812,300.01
8. Other interest and similar income	1.96	585.67
- thereof from affiliated companies: EUR 1.96 (mid-year 2009: EUR 585.67)		
9. Other interest and similar expenses	1,165.19	737.85
- thereof to affiliated companies: EUR 1,165.19 (mid-year 2009: EUR 737.85)		
10. Result from ordinary activities	54,413.40	43,173.70
11. Income taxes	24,343.14	12,619.11
12. Net income for the mid- /year	30,070.26	30,554.59

Frankfurt, August 31st 2010